

16 May 2017

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

WEEKLY PRE-TAX NET TANGIBLE ASSET (“NTA”) UPDATE

By e-Lodgement

Platinum Asia Investments Limited (“**PAI**”) advises that its estimated weekly pre-tax Net Tangible Asset Backing per share as at Friday, 12 May 2017 was \$1.1164. This figure does not include the effect of the dilution from the conversion of the 21.325 million options that the investment manager and cornerstone investor, Platinum Investment Management Limited (“**PIML**”) advised it had exercised on Friday, 12 May 2017.

If the NTA was adjusted to include the effect of the dilution from the conversion of the 21.325 million PIML options, then the NTA would be \$1.1125.

Both NTA figures exclude the effect of any dilution that may yet arise from the conversion of other unexercised options.

The figure is unaudited and indicative only.

J Jefferies
Company Secretary