

7 August 2017

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

The unaudited <u>pre-tax</u> net tangible asset (*pre-tax NTA*) backing per share of Platinum Asia Investments Limited (*PAI*) as at 31 July 2017 was \$1.0977 (30 June 2017: \$1.0920).

The unaudited post-tax net tangible asset (*post-tax NTA*) backing per share of PAI as at 31 July 2017 was \$1.0759 (30 June 2017: \$1.0705).

The NTA was calculated on a liquidation basis using the last sale price to value investments. Investments were stated at net market value after provision for tax on **both** realised and unrealised income and gains.

At 31 July 2017, the PAI share price was \$1.075.

The 31 July 2017 monthly update for PAI is available on the Platinum website at:

www.platinum.com.au/Our-Funds/Platinum-Asia-Investments-Limited/#MonthlyUpdates

J Jefferies Company Secretary