

7 December 2017

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

Monthly Net Tangible Asset Update

The unaudited <u>pre-tax</u> net tangible asset (*pre-tax NTA*) backing per share of Platinum Asia Investments Limited (*PAI*) as at 30 November 2017 was \$1.2746 per share (31 October 2017: \$1.2599).

The unaudited post-tax net tangible asset (*post-tax NTA*) backing per share of PAI as at 30 November 2017 was \$1.2101 per share (31 October 2017: \$1.1962)

The NTA was calculated on a liquidation basis using the last sale price to value investments. Investments were stated at net market value and for the post-tax NTA, after provision for tax on **both** realised and unrealised income and gains.

At 30 November 2017, the PAI share price was \$1.30.

The 30 November 2017 monthly update for PAI is available on the Platinum website at:

www.platinum.com.au/Our-Funds/Platinum-Asia-Investments-Limited/#MonthlyUpdates

J Jefferies Company Secretary