

7 March 2018

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

Monthly Net Tangible Asset Update

The unaudited <u>pre-tax</u> net tangible asset (*pre-tax NTA*) backing per share of Platinum Asia Investments Limited (*PAI*) as at 28 February 2018 was \$1.2322 per share (31 January 2018: \$1.2779 ex-dividend).

The unaudited post-tax net tangible asset (**post-tax NTA**) backing per share of PAI as at 28 February 2018 was \$1.1785 per share (31 January 2018: \$1.2069 ex-dividend).

The NTA was calculated:

- in accordance with Chapter 19 of the ASX Listing Rules and includes the impact of the 4 cents per share FY 2018 interim dividend that was declared by the Directors on 27 February 2018 and will be paid to shareholders on 19 March 2018. The ex-dividend date was 2 March 2018.
- on a liquidation basis using the last sale price to value investments. Investments were stated at net market value and for the post-tax NTA, after provision for tax on **both** realised and unrealised income and gains.

At 28 February 2018, the PAI share price was \$1.325.

The 28 February 2018 monthly update for PAI is available on the Platinum website at:

www.platinum.com.au/Our-Funds/Platinum-Asia-Investments-Limited/#MonthlyUpdates

J Jefferies Company Secretary