

25 February 2020

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

WEEKLY PRE-TAX NET TANGIBLE ASSET ("NTA") UPDATE

Platinum Asia Investments Limited ("**PAI**") advises that its estimated weekly pre-tax Net Tangible Asset backing per share as at Friday, 21 February 2020 was \$1.1824.

The NTA is unaudited and indicative only.

Authorised by

Joanne Jefferies | Company Secretary

Investor contact

Elizabeth Norman | Director of Investor Services and Communications Platinum Investment Management Limited

Tel: 61 2 9255 7500 Fax: 61 2 9254 5555