

5 March 2020

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

Monthly Net Tangible Asset Update

The unaudited **pre-tax** net tangible asset (**pre-tax NTA**) backing per share of Platinum Asia Investments Limited (**PAI**) as at 29 February 2020 was \$1.1251 per share **ex-dividend**¹ (31 January 2020: \$1.1279 **ex-dividend**).

The unaudited post-tax net tangible asset (post-tax NTA) backing per share of PAI as at 29 February 2020 was \$1.1064 per share **ex-dividend**¹ (31 January 2020: 1.1017 **ex-dividend**).

The NTA was calculated in accordance with Australian Accounting Standards using the last sale price to value investments. Investments were stated at market value and for the post-tax NTA, after provision for tax on **both** realised and unrealised income and gains.

At 29 February 2020, the PAI share price was \$0.98.

Authorised by

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¹ Reflects the reduction in NTA associated with the impact of the 2 cents per share 2020 interim dividend that was announced on 26 February 2020, has an ex-dividend date of 5 March 2020, and is payable on 25 March 2020.