

10 July 2020

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

Monthly Net Tangible Asset Update

The unaudited <u>pre-tax</u> net tangible asset (*pre-tax NTA*) backing per share of Platinum Asia Investments Limited (*PAI*) as at 30 June 2020 was \$1.1713 per share (31 May 2020: \$1.1046).

The unaudited **post-tax** net tangible asset (**post-tax NTA**) backing per share of PAI as at 30 June 2020 was \$1.1513 per share (31 May 2020: \$1.1046).

The NTA was calculated in accordance with Australian Accounting Standards using the last sale price to value investments. Investments were stated at market value and for the post-tax NTA, after provision for tax on **both** realised and unrealised income and gains.

At 30 June 2020, the PAI share price was \$1.01.

The 30 June 2020 monthly update for PAI is available on the Platinum website at:

www.platinum.com.au/Our-Funds/Platinum-Asia-Investments-Limited/#MonthlyUpdates

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