

8 April 2022

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

By e-Lodgement

**Platinum Asia Investments Limited - On-Market Share Buy-Back**

Platinum Asia Investments Limited (ASX code: PAI) hereby announces its intention to extend its on-market share buy-back of up to 10 per cent of PAI's issued share capital for a further period of up to 12 months from 26 April 2022.

PAI is extending the share buy-back period to enable PAI, as part of its ongoing capital management policy, to buy-back its shares (without having to lodge a new notice at least 14 days prior to any proposed buy-back transaction) should the PAI share price trade at a significant discount to its underlying value. No target price has been set.

The Board of PAI considers that the share buy-back program is in the interests of all existing shareholders.

Any buy-back will be funded from PAI's existing cash flows.

An Appendix 3C in respect of the on-market share buy-back has been released this morning.

Authorised by

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