



Platinum[®]

ASIA INVESTMENTS LIMITED

ABN 13 606 647 358

Dividend Reinvestment Plan

The Platinum Asia Investments Limited (the “**Company**” or “**PAI**”) Dividend Reinvestment Plan (“**DRP**”) provides shareholders with an optional and convenient service for acquiring more shares in the Company by reinvesting dividends declared on Company shares already held.

KEY POINTS

- At each dividend payment date, dividends on shares nominated by you to be subject to the DRP are automatically reinvested in new Company shares.
- The PAI Board may allow for Company shares issued or purchased under the DRP, to be issued or purchased at a discount to the market price. This discount is at the sole discretion of the PAI Board.
- A statement will be sent to you as soon as practicable after each dividend payment, giving full details of your participation in the DRP.
- You may participate, change your level of participation or cancel your participation in the DRP at any time and from time to time, provided sufficient notice is given (in accordance with the plan rules).
- You pay no brokerage, stamp duty or other costs to participate in the DRP.
- Company shares issued under the DRP rank equally with existing shares from the date of issue, unless the PAI Board determines otherwise.
- To join the DRP, please complete an electronic election on our Share Registry's website www.linkmarketservices.com.au. Click Investor Login and once logged in, go to Payments & Tax and click on Reinvestment Plans and complete action instructions.

THIS BOOKLET

The main features of the DRP are explained overleaf in question and answer form. If you would like further information please contact:

Share Registry

Link Market Services Limited
Level 12, 680 George Street,
Sydney NSW 2000

Telephone: +61 1300 554 474

Fax: +61 2 9287 0303

Dividend Reinvestment Plan (continued)

MAIN FEATURES

What is the purpose of the DRP?

The DRP gives shareholders the opportunity to acquire the Company's shares by automatically reinvesting all or part of their dividends in additional Company shares.

The PAI Board may determine either to issue new shares or arrange for existing shares to be purchased on market and transferred for any dividend reinvested.

The PAI Board may allow for shares issued or purchased under the DRP, to be issued or purchased at a discount to the market price. This discount is at the discretion of the PAI Board and you will not pay any brokerage, stamp duty or other costs.

The closing date for dividend reinvestment is one business day after the dividend record date (DRP record date).

Who can participate in the DRP?

You may participate in the DRP if your address on the register of shareholders is in Australia or New Zealand. In certain circumstances, the PAI Board may allow participation by persons that reside outside of Australia and New Zealand.

How do I join the DRP?

To join the DRP, please complete an electronic election on our Share Registry's website www.linkmarketservices.com.au. Click Investor Login and once logged in, go to Payments & Tax and click on Reinvestment Plans and complete action instructions.

When can I join the DRP?

You can join the DRP at any time. However, an application to join the DRP will only be effective in respect of the first dividend payable after receipt of the application, and then for subsequent dividends. The application must be submitted by the DRP record date. If an application is received after the DRP record date, the application will not be effective in respect of that dividend.

Must I reinvest all my dividends?

No. You have a choice between full participation and partial participation. A DRP election must specify whether you have elected full participation or partial participation, and if partial participation is elected, the DRP election must clearly specify the number of Company shares that are to participate in the DRP.

If you are unsure which dividend option is most suitable for you, you should consult your financial, taxation or legal adviser.

FULL PARTICIPATION

The dividends on all of your Company shares are automatically reinvested to acquire additional Company shares. This includes dividends on:

- shares held as at the dividend record date
- shares you acquire in the future
- shares allotted under the DRP
- shares allotted through any future issues.

PARTIAL PARTICIPATION

This choice provides for reinvestment of dividends on only the number of shares you nominate under your DRP election. Dividend payments will be made in the normal way for Company shares not subject to the DRP.

How can I vary the amount of dividends being reinvested?

Complete a DRP election form and return it to the Company's Share Registry or amend it electronically on the Share Registry's website to ensure it arrives on or before the next DRP record date. Your election will supersede your prior election.

What are the costs to me if I participate in the DRP?

The Company meets all administration costs of the DRP and you pay no brokerage, commission, stamp duty or other transaction costs when acquiring Company shares under the DRP.

How is the price of Company shares allotted or transferred under the DRP determined?

The price for new Company shares allotted or transferred under the DRP will be the volume-weighted average price of the Company's shares traded on the Australian Securities Exchange (ASX), over the five business days subsequent to the date on which the Company shares cease to trade cum-dividend, less any discount determined by the PAI Board at its sole discretion (DRP price).

Is my entire dividend reinvested?

Dividends are used to acquire the maximum number of Company shares as nominated by you under the DRP at the DRP price. Any fractions will be rounded down to the nearest whole number of new Company shares unless the PAI Board determines otherwise. The balance of your dividend will be retained on your behalf in a plan account and carried forward to the next dividend. Any balance in your plan account will be forfeited to the Company when you cease to be a shareholder.

How can I keep a record of my participation in the DRP?

You will be sent a detailed DRP statement as soon as practicable after every allotment or transfer of Company shares pursuant to any DRP in which you participate.

What is my tax position?

Dividends reinvested to acquire further Company shares under the DRP will attract the same Australian income tax consequences as if the dividend had actually been paid to the shareholder. Any franking credit that would attach to the dividend if paid in cash is also available to resident shareholders participating in the DRP.

The Company takes no responsibility for the taxation position of shareholders. The Company recommends that you obtain professional tax advice about the consequences of participating in the DRP.

Company shares received by resident shareholders under the DRP may, depending on the particular circumstances of the shareholder, fall within the capital gains tax provisions of the Income Tax Assessment Act upon disposal. The cost base of the Company shares received under the DRP will be calculated for capital gains tax purposes on the basis that the Company shares are acquired at a cost equal to the cash value of the dividend which is applied in subscribing for or purchasing the Company shares.

Overseas residents are advised to make their own enquiries regarding any tax liability.

The DRP statement will include details of the amount reinvested under the DRP, the franked amount of the dividend and the unfranked amount of the dividend for tax purposes.

Is there any difference between Company shares allotted or transferred under the plan and other Company shares?

No. Company shares allotted or transferred under the DRP rank equally with existing fully paid ordinary Company shares and carry the same voting rights and the same entitlements to dividends, and bonus and rights issues.

Do I receive certificates for Company shares allotted or transferred under the DRP?

All Company shares allotted or transferred under the DRP will be held in uncertificated form by virtue of the Company's participation in CHESS, which means that the Company is not required to deliver certificates with respect to your holdings. You will be advised of the number of Company shares allotted or transferred to you under the DRP via your DRP statement.

Is there a problem in selling Company shares allotted or transferred under the DRP?

No. You own the Company shares and may sell them at any time after they are allotted or transferred to you.

If I wish to sell all my Company shares should I first withdraw from the DRP?

No, but you should be aware that participation in the DRP is not transferable. Company shares participating in the DRP, which are subsequently transferred, are automatically withdrawn from the DRP upon receipt of a valid transfer document by the Company. The transferee can, of course, apply separately to participate in the DRP upon completion of the transfer.

What happens if I partially participate in the DRP and I sell some of my shares?

Where only some of the Company shares are participating shares and you dispose of part of your total shareholding, the Company shares that are disposed of are deemed not to be participating shares. However, if the number of Company shares disposed of is more than the number of your Company shares not participating in the DRP, the disposal is deemed to include all of your shareholding not participating in the DRP, and the balance (if any) will be attributed to your participating shares.

Can the DRP be suspended or terminated?

The PAI Board may modify, suspend or terminate the DRP at any time by notification on the Company's website and by notice to the ASX. For the avoidance of doubt, where the Company has announced that the DRP will operate in respect of a dividend, the PAI Board retains the discretion to suspend the DRP in respect of that dividend at any time prior to the dividend payment date.

Any modification, suspension or termination takes effect upon the date specified by the Company and the modification, suspension or termination does not give rise to any liability on the part of, or right of action against, the Company or its officers, employees or agents.

If the DRP or the rules of the DRP are modified, a shareholder who is a participant in the DRP will continue to participate under the DRP, and these rules will continue to apply in their varied form for so long as the shareholder is a participant.

If the DRP is suspended, an election to participate in the DRP will also be suspended and all Company shares are deemed to be non-participating Company shares for the purposes of any dividend paid whilst the DRP is suspended.

If the DRP is suspended and the PAI Board then determines to recommence its operation, your DRP election as previously in force prior to the suspension will, on recommencement of the DRP, be valid and have full force and effect.

