

29 December 2020

The Manager ASX Market Announcements Australian Securities Exchange Limited

By e-Lodgement

## Platinum Asia Fund (Quoted Managed Hedge Fund) (ASX: PAXX)

## **Resignation of Portfolio Manager, Joseph Lai**

Platinum Investment Management Limited ("Platinum") advises that Mr Joseph Lai has notified us of his resignation.

Joseph is the portfolio manager of PAXX and its underlying fund, the Platinum Asia Fund.

An internal replacement for Joseph will be named in due course. In the interim, Andrew Clifford, CIO and co-manager of Platinum's global strategies, will take over the management of the portfolios with immediate effect. Andrew previously managed the Asia ex Japan strategies from their initial inception in 2003 through to 2014.

We thank Joseph for his many years of service to Platinum and our clients.

<u>Authorised by</u> Joanne Jefferies | Company Secretary

Investor contact Elizabeth Norman | Director of Investor Services and Communications Platinum Investment Management Limited Tel: 61 2 9255 7500 Fax: 61 2 9254 5555