

8 March 2017

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

The unaudited **pre-tax** net tangible assets (**pre-tax NTA**) of Platinum Capital Limited (**PMC**) as at 28 February 2017 was \$1.5071 per share **ex-dividend**ⁱ (31 January 2017: \$1.4957 ex-dividend).

The unaudited post-tax net tangible assets (**post-tax NTA**) of PMC as at 28 February 2017 was \$1.4696 per share **ex-dividend** (31 January 2017: \$1.4609 ex-dividend).

The 28 February 2017 NTA excludes \$53.5 million of capital raised from the Placement of 35,440,000 ordinary shares (**Placement Shares**) that was announced to the ASX on 3 March 2017, as the Placement Shares are not expected to be allotted until 13 March 2017.

The NTA was calculated on a liquidation basis using the last sale price to value investments. Investments were stated at net market value after provision for tax on **both** realised and unrealised income and gains.

At 28 February 2017, the PMC share price was \$1.58.

The 28 February 2017 monthly update for PMC is available on the Platinum website at: www.platinum.com.au/Our-Funds/Platinum-Capital-Limited/#MonthlyUpdates

J Jefferies
Company Secretary

ⁱ The 31 December 2016 interim dividend is 4 cents per share, payable on 13 March 2017.