

10 July 2020

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

Monthly Net Tangible Asset Update

The unaudited <u>pre-tax</u> net tangible asset (*pre-tax NTA*) backing per share of Platinum Capital Limited (*PMC*) as at 30 June 2020 was \$1.4080 per share (31 May 2020: \$1.4011).

The unaudited <u>post-tax</u> net tangible asset (*post-tax NTA*) backing per share of PMC as at 30 June 2020 was \$1.4231 per share (31 May 2020: \$1.4175).

The NTA was calculated in accordance with Australian Accounting Standards using the last sale price to value investments. Investments were stated at market value and for the post-tax NTA, after provision for tax on **both** realised and unrealised income and gains.

At 30 June 2020, the PMC share price was \$1.25.

The 30 June 2020 monthly update for PMC is available on the Platinum website at:

www.platinum.com.au/Our-Funds/Platinum-Capital-Limited/#MonthlyUpdates

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