

15 November 2021

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

By e-Lodgement

Platinum Capital Limited - revaluation of unlisted stock in portfolio

The Company advises that IRIS Energy, an unlisted company held by PMC, has announced its intention to IPO on the NASDAQ imminently.

The Company has revalued its IRIS Energy investment in accordance with the Company's Securities Valuation Policy and expects that this will result in an incremental increase to the PMC net asset value of approximately 3% for the week ending 12 November 2021.

The weekly NTA is expected to be released to the ASX on Tuesday, 16 November 2021.

Authorised by Joanne Jefferies | Company Secretary

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