

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Platinum Capital Limited ("PMC")ACN/ARSN 063 975 431**1. Details of substantial holder (1)**Name Select Asset Management Limited ("SELECT")ACN/ARSN (if applicable) 101 103 011The holder became a substantial holder on 24/07/2012**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	9,005,120	9,005,120	5.44%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SELECT	24/03/2012 – 23/07/2012	\$3,901, 558		4,052,789

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

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7. Addresses

The addresses of persons named in this form are as follows:

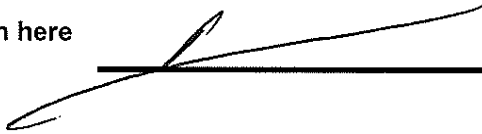
Name	Address
Select Asset Management Limited	Level 10, 2 Bulletin Place, Sydney, NSW 2000

Signature

print name Patrick Bergin

capacity Company Secretary

sign here



date 25-7-2012

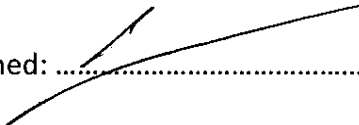
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Select Asset Management Limited ACN 101 103 011

Items 3 and 4

The substantial shareholder, Select Asset Management Limited holds Platinum Capital Limited ACN 063 975 431 as Manager and/or responsible entity of the Select Defensive Portfolio ARSN 102 769 406, the Select Growth Portfolio ARSN 102 769 237, the Select Listed Investments Fund ARSN 119 534 048, the Profile Preservation Portfolio ARSN 149 249 052, the Profile Accumulation Portfolio ARSN 149 248 662 and the Select Dynamic Allocation Portfolio 143 234 262. Select Asset Management Limited has the power to disclose and exercise voting rights on behalf of investors in the Select Defensive Portfolio, the Select Growth Portfolio, the Select Listed Investments Fund, the Profile Preservation Portfolio, the Profile Accumulation Portfolio and the Select Dynamic Allocation Portfolio.

Joachim Gottschalk and Associates (Australia) Limited has a relevant interest in Platinum Capital Limited ACN 063 975 431 under section 608(3)(a) of the Corporations Act(Cth).

Signed:  Date: 25-7-2012