

8 October 2018

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

Monthly Net Tangible Asset Update

The unaudited <u>pre-tax</u> net tangible asset (*pre-tax NTA*) backing per share of Platinum Capital Limited (*PMC*) as at 30 September 2018 was \$1.6655 per share (31 August 2018: \$1.6699).

The unaudited post-tax net tangible asset (**post-tax NTA**) backing per share of PMC as at 30 September 2018 was \$1.5801 per share (31 August 2018: \$1.5795).

The NTA was calculated on a liquidation basis using the last sale price to value investments. Investments were stated at net market value and for the post-tax NTA, after provision for tax on **both** realised and unrealised income and gains.

At 30 September 2018, the PMC share price was \$1.865.

The 30 September 2018 monthly update for PMC is available on the Platinum website at:

www.platinum.com.au/Our-Funds/Platinum-Capital-Limited/#MonthlyUpdates

J Jefferies Company Secretary