

1 February 2021

The Manager ASX Market Announcements Australian Securities Exchange Limited

By e-Lodgement

Platinum Capital Limited (ASX: PMC) (the "Company")

Appointment of portfolio managers

The Company advises that with effect from 1 April 2021, Platinum Investment Management Limited ("Platinum") will appoint Clay Smolinski and Nikola Dvornak as co-managers of the Company's portfolio alongside current portfolio manager Andrew Clifford, who will continue to manage the majority of the portfolio's assets.

Clay joined Platinum in 2006 as an analyst, became the portfolio manager of the Platinum European Fund in 2009, and was assigned to manage the Platinum Unhedged Fund in 2014. In 2018, he took over the portfolio management responsibilities for two other global funds and currently co-manages the flagship Platinum International Fund with Andrew. Clay will also take on the role of Co-Chief Investment Officer from 1 April 2021.

Nik joined Platinum in 2006 as an analyst in the financials / services sector. He was appointed as a comanager of the Platinum European Fund in 2014, before becoming the sole manager in early 2017 and continues to cover the financials / services sector. Nik will also co-manage the Platinum International Fund, alongside Andrew and Clay.

<u>Authorised by</u> Joanne Jefferies | Company Secretary

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