

23 November 2022

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

Platinum Asset Management Limited (PTM) – Appendix 3Y – Change of Director’s Interest Notice – Andrew Clifford

Attached is the Appendix 3Y, change of director’s interest notice for Andrew Clifford.

Authorised by

Joanne Jefferies | Company Secretary

Investor contact

Elizabeth Norman | Director of Investor Services and Communications
Platinum Asset Management Limited
Tel: 61 2 9255 7500
Fax: 61 2 9254 5555

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Platinum Asset Management Limited
ABN	13 050 064 287

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Clifford
Date of last notice	29 April 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<u>Indirect</u> <ul style="list-style-type: none"> • 5,000,000 fully paid ordinary shares held by J Clifford • 22,850,132 fully paid ordinary shares held by Platinum Investment Management Limited <MILO NOMINEES> J Clifford • 4,981,317 fully paid ordinary shares held by Platinum Investment Management Limited <MILO NOMINEES> Moya Pty Ltd as trustee for JAAM Trust.
Date of change	16 November 2022

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p><u>Direct</u></p> <ul style="list-style-type: none"> • 165,563 deferred rights (PTMAA) granted under the Platinum Asset Management Limited Deferred Remuneration Plan; and <p><u>Indirect</u></p> <ul style="list-style-type: none"> • 5,000,000 fully paid ordinary shares held by J Clifford • 22,850,132 fully paid ordinary shares held by Platinum Investment Management Limited <MILO NOMINEES> J Clifford • 4,981,317 fully paid ordinary shares held by Platinum Investment Management Limited<MILO NOMINEES> Moya Pty Ltd as trustee for JAAM Trust.
<p>Class</p>	<p><u>Direct</u></p> <p>Each PTMAA right constitutes a right to receive one ordinary share, subject to vesting conditions being met. Resultant ordinary shares must be purchased on-market.</p> <p><u>Indirect</u></p> <p>Fully paid ordinary shares.</p>
<p>Number acquired</p>	<p>895,070 performance rights (PTMAB) granted under the Platinum Partners' Long-Term Incentive Plan. Each PTMAB right constitutes a right to receive up to two ordinary shares, subject to vesting and exercise conditions being met. Resultant ordinary shares must be purchased on-market.</p>
<p>Number disposed</p>	<p>Nil.</p>

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Andrew Clifford was granted 895,070 performance rights (PTMAB) under the Platinum Partners' Long-Term Incentive Plan with a face value of \$1,500,000.</p> <p>The no. of performance rights was calculated by dividing the face value of the award by the volume weighted average price of the ordinary shares on the seven (7) trading days before 20 September 2022 (the date set by the Board on 3 June 2022 when the award was approved by the Board).</p>
<p>No. of securities held after change</p>	<p><u>Direct</u></p> <ul style="list-style-type: none"> • 165,563 deferred rights (PTMAA) granted under the Platinum Asset Management Limited Deferred Remuneration Plan; and • 895,070 performance rights (PTMAB) granted under the Platinum Partners' Long-Term Incentive Plan. <p><u>Indirect</u></p> <ul style="list-style-type: none"> • 5,000,000 fully paid ordinary shares held by J Clifford • 22,850,132 fully paid ordinary shares held by Platinum Investment Management Limited <MILO NOMINEES> J Clifford • 4,981,317 fully paid ordinary shares held by Platinum Investment Management Limited <MILO NOMINEES> Moya Pty Ltd as trustee for JAAM Trust.
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Allocation of 895,070 performance rights under Platinum Partners' Long-Term Incentive Plan.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>

+ See chapter 19 for defined terms.

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.