

23 November 2022

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

Platinum Asset Management Limited (PTM) – Appendix 3Y – Change of Director’s Interest Notice – Andrew Stannard

Attached is the Appendix 3Y, change of director’s interest notice for Andrew Stannard.

Authorised by

Joanne Jefferies | Company Secretary

Investor contact

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Platinum Asset Management Limited
ABN	13 050 064 287

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Stannard
Date of last notice	8 July 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	16 November 2022
No. of securities held prior to change	317,866 deferred rights (PTMAA) granted under the Platinum Asset Management Limited Deferred Remuneration Plan.
Class	Each PTMAA right constitutes a right to receive one ordinary share, subject to vesting conditions being met. Resultant ordinary shares must be purchased on-market.

+ See chapter 19 for defined terms.

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Number acquired	268,521 performance rights (PTMAB) granted under the Platinum Partners' Long-Term Incentive Plan. Each PTMAB right constitutes a right to receive up to two ordinary shares, subject to vesting and exercise conditions being met. Resultant ordinary shares must be purchased on-market.
Number disposed	Nil.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>Nil.</p> <p>Andrew Stannard was granted 268,521 performance rights (PTMAB) under the Platinum Partners' Long-Term Incentive Plan with a face value of \$450,000.</p> <p>The no. of performance rights was calculated by dividing the face value of the award by the volume weighted average price of the ordinary shares on the seven (7) trading days before 20 September 2022 (the date set by the Board on 3 June 2022 when the award was approved by the Board).</p>
No. of securities held after change	<p>Direct interest:</p> <ul style="list-style-type: none"> • 317,866 deferred rights (PTMAA) granted under the Platinum Asset Management Limited Deferred Remuneration Plan; and • 268,521 performance rights (PTMAB) granted under the Platinum Partners' Long-Term Incentive Plan.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Allocation of 268,521 performance rights (PTMAB) under Platinum Partners' Long-Term Incentive Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

+ See chapter 19 for defined terms.

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Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.