

31 March 2011

The Manager Announcements
Companies Office
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

Platinum Capital Limited (PMC)

Retirement of Director & Company Secretary

Appointment of Director & Company Secretary

M Halstead has advised the Company that he intends to retire from the roles of Finance Director and Company Secretary. He is also retiring from the same roles with the Company's Investment Manager, Platinum Investment Management Limited ("PIML"). He will become a part-time consultant to PIML to assist his successor at both the Company and PIML, as is required, in achieving an orderly succession. At PIML he will retain the role of Chief Technology Officer in a part-time consulting capacity. These changes come into effect at close of business 31 March 2011.

Mr. Philip Howard has been appointed as Finance Director and Company Secretary with effect from the close of business 31 March 2011. He has been appointed to the same roles at PIML. Mr. Howard has been Platinum's Chief Operations Officer since his appointment to that role on 19 September 2001. Mr. Howard (BComm, UTas) is a Chartered Accountant with over 25 years experience in the financial services industry. Prior to Platinum, Mr Howard has held senior roles in finance, operations and management with State Street Australia, Bankers Trust Australia and Price Waterhouse, Sydney.

M Halstead
Secretary