



28 March 2013

The Manager Announcements
Companies Office
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

Platinum Capital Limited (PMC)

Termination of Share Buy-Back Programme

Platinum Capital Limited ("*PMC*") today announces that it will terminate its current share buy-back programme that has been in operation since 2 April 2012.

The programme has been terminated because it has achieved its main objective ie, to limit the discount between PMC's share price and its underlying net asset value (NAV) per share.

As at 27 March 2013, the discount between PMC's share price and its underlying NAV per share was 0.01%.

The decision to terminate the programme does not affect the operation of PMC's overarching capital management policy. In line with previous advice to shareholders, the Company may announce a new share buy-back programme or commence a rights issue at a future point in time, if the premium or discount widens beyond the range of -10% (discount) or +15% (premium).

P Howard
Company Secretary

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
PLATINUM CAPITAL LIMITED	51 063 975 431

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On-market (within 10/12 limit)
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Details of all shares/units bought back

2	Number of shares/units bought back	506,675
3	Total consideration paid or payable for the shares/units	487,224.35
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$1.03 date: 2/4/12 lowest price: \$0.9450 date: 8/8/12 and 10/8/12

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 28/3/13.....
(Company Secretary)

Print name:Philip Noel Howard.....

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