

6 July 2005

Distributions for the year ended 30 June 2005

Notes	Platinum International Fund		Platinum European Fund		Platinum Japan Fund		Platinum International Brands Fund		Platinum International Health Care Fund		Platinum International Technology Fund		Platinum Asia Fund	
	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits
<b>Distribution Components:</b>														
<b>Australian Sourced Income</b>														
Dividends - Franked	0.0010	0.0013												
Dividends - Unfranked														
Interest	0.3203		0.4914				0.1662		0.0230		0.0880		0.3612	
Other	(a)						0.0420				0.0634			
<b>Foreign Sourced Income</b>														
Modified Passive (includes dividends)	(b)	2.0049	0.2726		0.1536		0.8989	0.1167	0.5040	0.0508		0.1444	2.8048	0.1870
Interest		0.0821		0.0522		0.0590		0.0023		0.1166	0.0121		0.0463	
Other	(a)													
<b>Capital Gains</b>														
<i>Australian</i>														
Indexation Method	(c)													
Other	(d)													
Discounted	(e)													
CGT Concession Amount	(f)													
<i>Foreign</i>														
Indexation Method	(c)													
Other	(d),(g)				3.6330		0.2296	0.0045					7.7136	0.0494
Discounted	(e),(g)	3.7035	0.0393	5.2294	0.8373		5.3882						3.4997	
CGT Concession Amount	(f)	3.7428		5.2294	0.8373		5.3882						3.4997	
<b>Total</b>		<b>9.8546</b>	<b>0.3132</b>	<b>10.9502</b>	<b>0.2058</b>	<b>5.3076</b>	<b>0.0000</b>	<b>12.1721</b>	<b>0.1212</b>	<b>0.5293</b>	<b>0.0508</b>	<b>0.2680</b>	<b>0.1565</b>	<b>17.9253</b>

All amounts are in Australian currency - Cents per Unit

Notes

- (a) Includes gains relating to derivative hedging contracts.
- (b) Includes dividends and foreign exchange gains on bank accounts and currency hedging contracts.
- (c) Represents capital gains on assets disposed of which had been held for greater than 12 months and where the Fund has applied the "indexation" rules rather than the 50% discount.
- (d) Represents capital gains realised on assets disposed of and not held for 12 months or more.
- (e) Represents 50% of the capital gains on disposal of assets which had been held for 12 months or more and where indexation has not been applied.
- (f) Represents the other half of the capital gains in (e) above. ie. this amount is non-assessable and does not reduce the cost base of units.
- (g) Represents tax credits where capital gains tax has been withheld by Foreign Tax Authorities on disposals of investments held in a Foreign jurisdiction. Where such amounts are applied, investors may be entitled to a tax credit in respect of the taxes paid.

**We strongly recommend that investors seek professional tax advice in relation to the above.**  
**Platinum Asset Management does not give tax advice.**