



5 July 2001

Platinum Trust

Cash Distributions for the year ended 30 June 2001

	Notes	Platinum International Fund	Platinum European Fund	Platinum Japan Fund	Platinum International Brands Fund	Platinum International Technology Fund
Distribution Components:						
Australian Source Income						
Interest		0.5623	0.1289	0.1177	0.1100	0.2611
Franked Dividends		0.0043				
Unfranked Dividends						
Other						
Foreign Source Income						
Interest		0.2673	0.1596	0.4397	0.0120	0.6659
Other income	(a)	11.2606	1.0288	7.0272		31.8380
Modified Passive (includes Dividends)	(b)	1.1599	1.8407			
General						
Discounted Capital Gains	(c)	0.7066	0.5832			
Non-Discounted Capital Gains	(d)		2.6814		3.6701	
CGT Concession Amount	(e)	0.7066	0.5832			
Tax Free						
Total		14.6676	7.0058	7.5846	3.7921	32.7650

All amounts are in Australian currency - Cents per Unit

Notes

- (a) Includes gains relating to derivative hedging contracts.
- (b) Includes dividends and foreign exchange gains on bank accounts and currency hedging contracts.
- (c) Represents 50% of the Capital Gains (without indexation applying) on disposals of assets which had been held for 12 or more months and (d)(ii) below does not apply.
- (d) Represents:
 (i) Capital Gains realised on assets disposed of and not held for 12 months or more;
 (ii) Capital Gains on assets disposed of which had been held for greater than 12 months and where it is beneficial to apply the old system's "indexation" rules rather than the new system's 50% discount.
- (e) Represents the other half of the Capital gains in (c) above. This amount is non-assessable.

**We recommend that investors seek professional tax advice
in relation to the above.**