

5 July 2006

Distributions for the year ended 30 June 2006

Notes	Platinum International Fund		Platinum European Fund		Platinum Japan Fund		Platinum International Brands Fund		Platinum International Health Care Fund		Platinum International Technology Fund		Platinum Asia Fund		
	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	
Distribution Components:															
Australian Sourced Income															
Dividends - Franked															
Dividends - Unfranked															
Interest			0.2704				0.4257				0.1368		0.5960		
Other	(a)														
Foreign Sourced Income															
Modified Passive (includes dividends)	(b)		0.9635	0.3777		0.0607	0.3706	0.2103					1.6608	0.1754	
Interest			0.0458		0.0083		0.0248				0.1365		0.0157		
Other	(a)														
Capital Gains															
<i>Australian</i>															
Indexation Method	(c)														
Other	(d)														
Discounted	(e)														
CGT Concession Amount	(f)														
<i>Foreign</i>															
Indexation Method	(c)														
Other	(d),(g)	3.7736	0.0409		11.4667		2.6315						3.1834		
Discounted	(e),(g)	10.8699	0.0296	10.4428	5.4494		4.5679		1.5534				3.8666	0.1765	
CGT Concession Amount	(f)	10.8996		10.4428	5.4494		4.5679		1.6318				4.0431		
Total		25.5431	0.0296	22.2062	0.3777	22.3738	0.0607	12.5884	0.2103	3.1852	0.0000	0.2733	0.0000	13.3656	0.3519

All amounts are in Australian currency - Cents per Unit

Notes

- (a) Includes gains relating to derivative hedging contracts.
- (b) Includes dividends and foreign exchange gains on bank accounts and currency hedging contracts.
- (c) Represents capital gains on assets disposed of which had been held for greater than 12 months and where the Fund has applied the "indexation" rules rather than the 50% discount.
- (d) Represents capital gains realised on assets disposed of and not held for 12 months or more.
- (e) Represents 50% of the capital gains on disposal of assets which had been held for 12 months or more and where indexation has not been applied.
- (f) Represents the other half of the capital gains in (e) above. ie. this amount is non-assessable and does not reduce the cost base of units.
- (g) Represents tax credits where capital gains tax has been withheld by Foreign Tax Authorities on disposals of investments held in a Foreign jurisdiction. Where such amounts are applied, investors may be entitled to a tax credit in respect of the taxes paid.

We strongly recommend that investors seek professional tax advice in relation to the above.
Platinum Asset Management does not give tax advice.