

5 July 2007

Distributions for the year ended 30 June 2007 (cents per unit)

Notes	Platinum International Fund	Platinum Unhedged Fund	Platinum Asia Fund	Platinum European Fund	Platinum Japan Fund	Platinum International Brands Fund	Platinum International Health Care Fund	Platinum International Technology Fund									
	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits			
Distribution Components:																	
Australian Sourced Income																	
Dividends - Franked																	
Dividends - Unfranked																	
Interest			0.6342		0.9612		0.0522		0.9131		0.3865		0.6096				
Other	(a)		0.0558								0.0003		0.0105				
Foreign Sourced Income																	
Modified Passive (includes dividends)	(b)	3.7965	0.2638	0.5710	0.1035	0.8208	0.2269	6.3287	0.4673	3.8175	0.3450	0.9117	0.3173		3.4292	0.1285	
Interest		0.3234	0.0014	0.0021		0.4053		0.1377		0.1301		0.1392		0.0183	0.1551		
Other	(a)			0.1263													
Capital Gains																	
<i>Australian</i>																	
Indexation Method	(c)																
Other	(d)																
Discounted	(e)																
CGT Concession Amount	(f)																
<i>Foreign</i>																	
Indexation Method	(c)																
Other	(d),(g)			0.9190	0.0267	1.8263	0.0738	2.7762				0.3283					
Discounted	(e),(g)	6.7878		2.1146		12.0667		6.3416		2.2314		2.6154		1.3717	0.3614	0.0213	
CGT Concession Amount	(f)	8.1646		2.2809		14.2010		7.5085		3.4828		3.5711		2.2386	0.5123		
Total		19.0723	0.2652	6.0139	0.1302	30.0101	0.3007	24.0539	0.4673	9.7140	0.3450	8.4788	0.3173	3.9971	0.0183	5.0781	0.1498

All amounts are in Australian currency - Cents per Unit

Notes

- (a) Includes gains relating to derivative hedging contracts.
- (b) Includes dividends and foreign exchange gains on bank accounts and currency hedging contracts.
- (c) Represents capital gains on assets disposed of which had been held for greater than 12 months and where the Trust has applied the "indexation" rules rather than the 50% discount.
- (d) Represents capital gains realised on assets disposed of and not held for 12 months or more.
- (e) Represents 50% of the capital gains on disposal of assets which had been held for 12 months or more and where indexation has not been applied.
- (f) Represents the other half of the capital gains in (e) above. ie. this amount is non-assessable and does not reduce the cost base of units.
- (g) Capital gains tax may be applied by Foreign Tax Authorities on disposals of investments held in the foreign jurisdiction. Where such amounts are applied, investors may be entitled to a tax credit in respect of the taxes paid. Such tax credits have been disclosed against foreign capital gains.

We strongly recommend that investors seek professional tax advice in relation to the above. Platinum Asset Management does not give tax advice.