

7 July 2008

Distributions for the year ended 30 June 2008 (cents per unit)

Notes	Platinum International Fund		Platinum Unhedged Fund		Platinum Asia Fund		Platinum European Fund		Platinum Japan Fund		Platinum International Brands Fund		Platinum International Health Care Fund		Platinum International Technology Fund	
	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits	Net Cash	Tax Credits
Distribution Components:																
Australian Sourced Income																
Dividends - Franked																
Dividends - Unfranked																
Interest	0.3412				0.7587		0.2124				0.0260				0.1357	
Other	(a) 1.1502						0.0198									
Foreign Sourced Income																
Modified Passive (includes dividends)	(b) 3.8947	0.3015	0.7258	0.2291	1.1191	0.2296	0.8475	0.6639			0.2292	0.3485	4.4281	0.1848	2.9228	0.1287
Interest	0.3808		0.0054		0.5268	0.0005	0.3639				0.2501	0.0002	0.2037	0.0001	0.2399	
Other	(a)															
Capital Gains																
<i>Australian - Taxable Australian Property (TAP) ¹</i>																
Other	(c)															
Discounted ²	(d)															
CGT Concession Amount	(e)															
<i>Foreign - Non-Taxable Australian Property (NTAP) ¹</i>																
Other	(c),(f)	0.0808			4.6690	0.0144										
Discounted ²	(d),(f)	2.1816	0.0012		12.7624		1.0090			1.9702	0.1199				0.0753	
CGT Concession Amount	(e)	2.6425			14.6451		1.7685			2.8574					0.1012	
Total	10.5910	0.3835	0.7312	0.2291	34.4811	0.2445	4.2211	0.6639	0.0000	0.0000	5.3329	0.4686	4.6318	0.1849	3.4749	0.1287

All amounts are in Australian currency - Cents per Unit

- ¹ Capital Gains distributed to non-residents may include both Australian and foreign capital gains; such gains continue to be exempt from Australian tax as they are not in relation to taxable Australian property. These capital gains are therefore labelled above as non-taxable Australian property (NTAP)
- ² (Australians Only) The amount in the 'Gross Amount Taxable (\$)' column needs to be multiplied by two and offset by any capital losses you may choose to apply before applying your appropriate discount concession (ie 50% for individuals and trusts and 33.3% for complying superannuation entities).

Notes

- (a) Includes gains relating to derivative hedging contracts.
- (b) Includes dividends and foreign exchange gains on bank accounts and currency hedging contracts.
- (c) Represents capital gains realised on assets disposed of and not held for 12 months or more.
- (d) Represents 50% of the capital gains on disposal of assets which had been held for 12 months or more.
- (e) Represents the non-taxable amount of the capital gains and does not reduce the cost base of units.
- (f) Capital gains tax may be applied by Foreign Tax Authorities on disposals of investments held in the foreign jurisdiction. Where such amounts are applied, investors may be entitled to a tax credit in respect of the taxes paid. Such tax credits have been disclosed against foreign capital gains.

We strongly recommend that investors seek professional tax advice in relation to the above. Platinum Asset Management does not give tax advice.