

7 July 2009

Distributions for the year ended 30 June 2009 (cents per unit)

Notes	Platinum International Fund		Platinum Unhedged Fund		Platinum Asia Fund		Platinum European Fund		Platinum Japan Fund		Platinum International Brands Fund		Platinum International Health Care Fund		Platinum International Technology Fund		
	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	
<b>Distribution Components:</b>																	
<b>Australian Sourced Income</b>																	
Dividends - Franked																	
Dividends - Unfranked																	
Interest																	
Other	(a)	0.2839			0.3084							0.0103					
		0.6744															
<b>Foreign Sourced Income</b>																	
	(b)	29.9656	0.4063	0.9757	0.2267	14.4034	0.3635	8.8030	0.7032	28.2595	0.3321	19.9669	0.4022	2.6539	0.1734	10.3603	0.2136
<b>Capital Gains</b>																	
<i>Australian - Taxable Australian Property (TAP) <sup>1</sup></i>																	
Other	(c)																
Discounted <sup>2</sup>	(d)																
CGT Concession Amount	(e)																
<i>Foreign - Non-Taxable Australian Property (NTAP) <sup>1</sup></i>																	
Other	(c),(f)																
Discounted <sup>2</sup>	(d),(f)					1.2661											
CGT Concession Amount	(e)					1.4487											
<b>Total</b>		<b>30.9239</b>	<b>0.4063</b>	<b>0.9757</b>	<b>0.2267</b>	<b>17.4266</b>	<b>0.3635</b>	<b>8.8030</b>	<b>0.7032</b>	<b>28.2595</b>	<b>0.3321</b>	<b>19.9669</b>	<b>0.4022</b>	<b>2.6642</b>	<b>0.1734</b>	<b>10.3603</b>	<b>0.2136</b>

All amounts are in Australian currency - Cents per Unit

- 1 Capital Gains distributed to non-residents may include both Australian and foreign capital gains; such gains continue to be exempt from Australian tax as they are not in relation to taxable Australian property. These capital gains are therefore labelled above as non-taxable Australian property (NTAP)
- 2 (Australians Only) The amount in the 'Gross Amount Taxable (\$)' column in the distribution statement needs to be multiplied by two and offset by any capital losses you may choose to apply before applying your appropriate discount concession (ie 50% for individuals and trusts and 33.3% for complying superannuation entities).

Notes

- (a) Includes gains relating to derivative hedging contracts.
- (b) Includes foreign dividends, foreign exchange gains on bank accounts and gains on currency and derivative hedging contracts.
- (c) Represents capital gains realised on assets disposed of and not held for 12 months or more.
- (d) Represents 50% of the capital gains on disposal of assets which had been held for 12 months or more.
- (e) Represents the non-taxable amount of the capital gains and does not reduce the cost base of units. The CGT Concession Amount may not be the same as the Discounted component because expenses are only allocated against taxable components.
- (f) Capital gains tax may be applied by Foreign Tax Authorities on disposals of investments held in the foreign jurisdiction. Where such amounts are applied, investors may be entitled to a tax offset in respect of the taxes paid. Such tax offsets have been disclosed against foreign capital gains.

**We strongly recommend that investors seek professional tax advice in relation to the above.**  
**Platinum Asset Management does not give tax advice.**

## Division 12-H Requirements

The following Platinum Funds declare that they are Managed Investment Trusts for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (“TAA”) in respect of the income year ending 30 June 2009.

At 30 June 2009, the Funds made the following distributions of “Australian Other Income” which are “fund payments” pursuant to Subdivision 12-H of Schedule 1 of the TAA 1953.

<b>Fund</b>	<b>Distribution (Australian currency dollars per unit) subject to fund payment withholding</b>
Platinum International Fund	0.006744
Platinum Unhedged Fund	Nil
Platinum Asia Fund	Nil
Platinum European Fund	Nil
Platinum Japan Fund	Nil
Platinum International Brands Fund	Nil
Platinum International Health Care Fund	Nil
Platinum International Technology Fund	Nil