

7 July 2011

Distributions for the year ended 30 June 2011 (cents per unit)

Notes	Platinum International Fund		Platinum Unhedged Fund		Platinum Asia Fund		Platinum European Fund		Platinum Japan Fund		Platinum International Brands Fund		Platinum International Health Care Fund		Platinum International Technology Fund		
	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	Net Cash	Tax Offsets	
Distribution Components:																	
Australian Sourced Income																	
Dividends - Franked																	
Dividends - Unfranked																	
Interest					0.1412						0.6244		0.3118				
Other	(a)																
Foreign Sourced Income																	
	(b)		0.3206	0.1693	1.0770	0.5792					0.1793		0.5770	0.1708			
Capital Gains																	
<i>Taxable Australian Property (TAP) ¹</i>																	
Other	(c)																
Discounted ²	(d)																
CGT Concession Amount	(e)																
<i>Non-Taxable Australian Property (NTAP) ¹</i>																	
Other	(c),(f)		0.0744	0.0180													
Discounted ²	(d),(f)		0.4800	0.0034	0.4605	0.0129					2.8089	0.2474					
CGT Concession Amount	(e)	4.1668	0.8421		0.6802						4.2888						
Total		4.1668	0.0000	1.7171	0.1907	2.3589	0.5921	0.0000	0.0000	0.0000	0.0000	7.7221	0.4267	0.8888	0.1708	0.0000	0.0000

All amounts are in Australian currency - cents per unit

- ¹ Capital Gains distributed to non-residents may include both Australian and foreign capital gains. Such gains continue to be exempt from Australian tax as they are not in relation to Taxable Australian Property. These capital gains are therefore labelled above as Non-Taxable Australian Property (NTAP) (Australians Only) The amount in the 'Gross Amount Taxable (\$)' column in the distribution statement needs to be multiplied by two and offset by any capital losses you may choose to apply before applying your appropriate discount concession (ie, 50% for individuals and trusts and 33.3% for complying superannuation entities).
- ² Represents 50% of the capital gains on disposal of assets which had been held for 12 months or more.

Notes

- (a) Includes Australian sourced foreign exchange gains.
- (b) Includes foreign dividends, foreign exchange gains on bank accounts and gains on foreign exchange and derivative hedging contracts.
- (c) Represents capital gains realised on assets disposed of and not held for 12 months or more.
- (d) Represents 50% of the capital gains on disposal of assets which had been held for 12 months or more.
- (e) The CGT Concession Amount is the non-taxable amount of the Capital Gain made on equities held for 12 months or more. The CGT Concession Amount may not be the same as the Discounted component because expenses are only allocated against taxable components.
- For Platinum International Fund, there is no taxable CGT component included in the distribution because tax losses have been allocated against the taxable component reducing it to nil. The CGT Concession Amount does not reduce the cost base of your units.
- (f) Capital gains tax may be applied by Foreign Tax Authorities on disposals of investments held in the foreign jurisdiction. Where such amounts are applied, investors may be entitled to a tax offset in respect of the taxes paid. Such tax offsets have been disclosed against foreign capital gains.

We strongly recommend that investors seek professional tax advice in relation to the above.
Platinum Asset Management does not give tax advice.

Division 12-H Requirement

The following Platinum Trust Funds declare that they are Managed Investment Trusts for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (“TAA”) in respect of the income year ending 30 June 2011.

At 30 June 2011, no Fund made distributions of “Australian Other Income” which are termed “fund payments” pursuant to Subdivision 12-H of Schedule 1 of the TAA 1953.

Fund	Distribution (Australian currency dollars per unit) subject to fund payment withholding
Platinum International Fund	Nil
Platinum Unhedged Fund	Nil
Platinum Asia Fund	Nil
Platinum European Fund	Nil
Platinum Japan Fund	Nil
Platinum International Brands Fund	Nil
Platinum International Health Care Fund	Nil
Platinum International Technology Fund	Nil