

DIVIDENDS

INTERIM DIVIDEND DETERMINED	2.5 CENTS PER SHARE FULLY-FRANKED
Interim dividend fully-franked at a tax rate of	25%
Ex-dividend date	23 February 2023
Record date	24 February 2023
Last date for receipt of election notices for the dividend reinvestment plan	27 February 2023
Payment date	17 March 2023

The interim dividend for the previous corresponding period was 2.5 cents per share fully-franked.

The Company's ability to pay franked dividends is dependent on the Company paying income tax. At 31 December 2022, after providing for the 2023 fully-franked interim dividend of 2.5 cents per share, the Company had an ability to pay fully-franked dividends of up to 5.5 cents per share.

The Board has a policy to smooth dividends over time and, where possible, retain a reasonable level of franking credits to enable payment of fully-franked dividends in the future. The Company does not believe it is in the Company's or Shareholders interests to pay unfranked dividends, resulting in a tax liability in the shareholders hands and reduced investment capacity for the Company to generate future returns.

DIVIDEND REINVESTMENT PLAN

The Dividend Reinvestment Plan ("DRP") is in operation and the interim dividend qualifies. Participating shareholders will be entitled to be allotted the number of shares (rounded down to the nearest whole number) which the cash dividend would otherwise purchase at the relevant issue price.

The relevant issue price will be the volume-weighted average share price of the Company's shares sold on the ASX over the five business days subsequent to the date on which the Company's shares cease to trade cum-dividend. No DRP discount will apply to this dividend.

The terms and conditions of the DRP rules can be accessed at the Company's website at:

https://www.platinum.com.au/PlatinumSite/media/ASX-Releases/pai_drp_1.pdf

FURTHER INFORMATION

Refer to the attached financial statements for financial data on the Company.

Joanne Jefferies
 Company Secretary
 16 February 2023

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