

PLATINUM TRUST FUNDS

New Zealand Specific Direct Debit Authority Form

Use this Form to set-up a (or amend your existing) Regular Investment Plan to the Platinum Trust Funds ("Funds") from your participating **NEW ZEALAND financial institution account**.

Prior to making a decision to invest, you should consider the Funds' latest Product Disclosure Statement ("PDS") available at www.platinum.com.au/PlatinumSite/media/Default/pt_pds.pdf and the specific characteristics and risks of the Fund(s) / Unit Class(es) in which you are applying to invest.

Section 4 is prescribed by the New Zealand banking system, and is the direct debit authority to set-up the regular debit from your New Zealand financial institution.

1 Investment Account Details

Account number

Account name (in full)

2 Reason for completing this Form

Tick to indicate:

☐

Establish a Regular Investment Plan – complete all sections of this Form

☐

Change my existing Regular Investment Plan – complete Sections 3 and 5

☐

Add a new Fund / Unit Class (and regular investment amount) to my Regular Investment Plan – complete Sections 3 and 5

☐

Cancel (close) my Regular Investment Plan – complete Section 5

3 Regular Investment Plan Details

Nominate the NZ\$ amount(s) to be debited from your **New Zealand** financial institution account against the **nominated Fund(s)**.

Fund
Fee Class

Standard fee option C-Class Performance fee option P-Class

Please select ONE option for each Fund investment
\$NZ amount*

Platinum International Fund

☐ or ☐

 \$

Platinum Global Fund (Long Only)

☐ or ☐

 \$

Platinum Asia Fund

☐ or ☐

 \$

Platinum European Fund

☐ or ☐

 \$

Platinum Japan Fund

☐ or ☐

 \$

Platinum International Brands Fund

☐ or ☐

 \$

Platinum International Health Sciences Fund (formerly Platinum International Health Care Fund)

☐ or ☐

 \$

Platinum International Technology Fund

☐ or ☐

 \$
TOTAL

 \$

*The minimum regular investment amount per month or quarter per Fund is **NZ\$200**.

To nominate a Fund / Unit Class, you must have initially invested in that Fund / Unit Class. The 'minimum initial investment amount' is NZ\$5,000 (per Fund).

 Tick to indicate the **frequency of your debit**

(and the regular investment made to the nominated Fund(s) / Unit Class(es))

☐

Monthly

☐

Quarterly

4 Bank Instructions

Name of Bank Account

Bank account from which payments to be made

Bank	Branch	Account Number	Suffix
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Please attach an encoded deposit slip to ensure your number is loaded correctly

To: The Bank Manager, (please print full postal address clearly for window envelope)

Bank	<input type="text"/>
Branch	<input type="text"/>
Town/City	<input type="text"/>

I/We authorise you until further notice, to debit my/our account with all amounts which Platinum Investment Management Limited (trading as 'Platinum Asset Management') (hereinafter referred to as the Initiator) the registered Initiator of the above Authorisation Code, may initiate by Direct Debit.

I/We acknowledge and accept that the bank accepts this authority only upon the conditions listed below.

Information to appear on my/our Bank Statement

Payer Particulars	Payer Code	Payer reference
<input type="text"/>	<input type="text"/>	<input type="text"/>

Signature (s)

Date (dd/mm/yy)
 / /

Bank use only

Approved	Original – retain at Branch	Recorded by	Checked by	Bank stamp
<input type="text"/>	Date received <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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0000 0000				

Conditions of this Authority

1. The Initiator

- (a) Has agreed to give advance Notice of the net amount for each direct debit and the due date of debiting at least 10 calendar days before (but not more than 2 calendar months) the date the direct debit will be initiated. This notice will be provided either:

- (i) in writing; or
- (ii) by any other means which provides a certifiable record of the initiated transaction and where the Customer has provided prior written consent to the Initiator.

The advance notice will include the following message:

"Unless advice to the contrary is received from you by (*date), the amount of \$..... will be directly debited to your bank account on (initiating date)."

*This date will be at least two days prior to the due date to allow for amendment of direct debits.

- (b) May, upon the relationship which gave rise to this Authority being terminated given notice to the Bank that no further Direct Debits are to be initiated under the Authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.

2. The Customer may:

- (a) At any time, terminate this authority as to future payments by giving written notice of termination to the Bank and to the Initiator.
- (b) Stop payment of any direct debit to be initiated under this authority by the Initiator by giving written notice to the Bank prior to the direct debit being paid by the Bank.

3. The customer acknowledges that:

- (a) This authority will remain in full force and effect in respect of all direct debits made from my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this authority until actual notice of such event is received by the Bank.

- (b) In any event this authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.
- (c) Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the direct debit has not been paid in accordance with this authority. Any other disputes lie between me/us and the Initiator.
- (d) Where the Bank has used reasonable care and skill in acting in accordance with this authority, the Bank accepts no responsibility or liability in respect of:
 - the accuracy of information about direct debits on bank statements
 - any variations between notices given by the Initiator and the amounts of direct debits.
- (e) The Bank is not responsible for, or under any liability in respect of the Initiator's failure to give written advance notice correctly nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the initiator.

4. The Bank may:

- (a) In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly executed by me/us and given to or drawn on the Bank.
- (b) At any time terminate this authority as to future payments by notice in writing to me/us.
- (c) Charge its current fees for this service in force from time-to-time.

5 Declaration and Signatures

If you are establishing a Regular Investment Plan, or changing (or adding a new Fund / Unit Class) to an existing Plan:

- I/we being the Investor(s) of the Investment Account stated on this New Zealand Specific Direct Debit Authority Form ("**Form**"), declare that:
 - the details provided by me/us on this Form are true and correct;
 - I/we have read the Direct Debit Service Agreement in Section 6 and agree to be bound by the terms and conditions described; and
 - I/we have the legal capacity and power to make the Investments in the Fund(s) requested under this Regular Investment Plan; and
- I/we request that this arrangement remain in force in accordance with the details set out on this Form (and if applicable, the previous authority given to Platinum) and in compliance with the Direct Debit Service Agreement.

Signatures must match the signing authority held by Platinum for your Investment Account.

Signatory 1

Print name (in full)

Tick capacity (mandatory for companies):

☐

Sole Director and
Company Secretary

☐

Director

☐

Secretary

Date (dd/mm/yy)

		/			/		
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Contact number

Signatory 2

Print name (in full)

Tick capacity (mandatory for companies):

☐

Sole Director and
Company Secretary

☐

Director

☐

Secretary

Date (dd/mm/yy)

		/			/		
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Contact number

Mail your completed Form (pages 1 to 3) to:

PLATINUM ASSET MANAGEMENT
GPO BOX 2724
SYDNEY NSW 2001

Please note that **THIS FORM CANNOT BE FAXED OR EMAILED.**

INVESTOR SERVICES

0800 700 726
+ 61 2 9255 7500

PLATINUM'S WEBSITE

www.platinum.com.au

6 Direct Debit Service Agreement

This is your Direct Debit Service Agreement with Platinum. The agreement is designed to explain what your obligations are when undertaking a direct debit arrangement with us. It also details what our obligations are to you as your direct debit provider.

This agreement must be read prior to completing the direct debit authority in the Application Form, Additional Investment Form or Regular Investment Plan Form.

Definitions

- account means the account held at your financial institution from which we are authorised to arrange for funds to be debited.
- agreement means this Direct Debit Service Agreement between you and us.
- business day means every day banks are open for business in Sydney, Australia except Saturday, Sunday or a public holiday.
- debit day means the day that payment by you to us is due.
- debit payment means a particular transaction where a debit is made.
- direct debit request means the direct debit request between us and you.
- us or we means Platinum Investment Management Limited, ABN 25 063 565 006, (the Debit User) you have authorised by signing a direct debit request.
- you means the customer who signed the Direct Debit Request.
- your financial institution means the financial institution where you hold the account from which you have authorised us to arrange a debit.

1. Debiting your account

By signing a direct debit request, you have authorised us to arrange for funds to be debited from your account. You should refer to the direct debit request and this agreement for the terms of the arrangement between us and you.

We will only arrange for funds to be debited from your account as authorised in the direct debit request. If the debit day falls on a day that is not a business day, we may direct your financial institution to debit your account on the following business day. If you are unsure about which day your account has or will be debited you should ask your financial institution.

2. Changes by us

We may vary any details of this agreement or a direct debit request at any time by giving you at least fourteen (14) days' written notice.

3. Changes by you

You may change, stop or defer a debit payment, or terminate this agreement by sending us a signed instruction. We require at least two (2) full business days notification to process your request.

You may fax or email to us or otherwise upload via the Platinum secure client website, your signed written instruction, although if you use fax or email for this purpose we ask that you phone to verify receipt – refer to 'Facsimile, email and internet – terms and conditions' which can be found under the 'Additional Information' section of the Funds' latest Product Disclosure Statement at www.platinum.com.au/PlatinumSite/media/Default/pt_pds.pdf. You may also stop an individual debit by contacting your own financial institution.

4. Your obligations

You must ensure that there are sufficient cleared funds available in your account to allow a debit payment to be made in accordance with the direct debit request. If there are insufficient

cleared funds in your account to meet a debit payment:

- you may be charged a fee and/or interest by your financial institution;
- you may also incur fees or charges imposed or incurred by us; and
- you must arrange for the debit payment to be made by another method or arrange for sufficient cleared funds to be in your account by an agreed time so that we can process the debit payment.

You should check your account statement to verify that the amounts debited from your account are correct.

5. Dispute

If you have any questions or concerns about the direct debit terms, such as where you consider that a debit has been initiated incorrectly, please contact Investor Services on 1300 726 700 (Australia only) or 0800 700 726 (New Zealand only). You may also contact your financial institution. If we conclude as a result of our investigations that your account has been incorrectly debited we will respond to your query by arranging for your financial institution to adjust your account accordingly. We will also notify you of the amount by which your account has been adjusted. If we conclude as a result of our investigations that your account has not been incorrectly debited, we will respond to your query by providing you with reasons and any evidence for this finding.

6. Accounts

You should check:

- with your financial institution whether direct debiting is available from your account as direct debiting is not available on all accounts offered by financial institutions;
- your account details which you have provided to us are correct by checking them against a recent account statement; and
- with your financial institution before completing the direct debit request if you have any queries about how to complete the direct debit request.

7. Confidentiality

We will keep any information (including your account details) in your direct debit request confidential. We will make reasonable efforts to keep any such information that we have about you secure and to ensure that any of our employees or agents who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.

We will only disclose information that we have about you:

- to the extent specifically required by law; or
- for the purposes of this agreement (including disclosing information in connection with any query or claim).

8. Indemnity

You indemnify Platinum against all losses, costs, damages and liability that we suffer as a result of you breaching this agreement or you providing us with an invalid, ineffective or non binding direct debit request addressed to us or if for any other reason the instructions contained in a direct debit request by you are not or cannot be performed. This indemnity includes, without limitation, legal costs and expenses on a full indemnity basis.

This indemnity is a continuing obligation, separate and independent from your other obligations and survives termination of this agreement. It is not necessary for us to incur expense or make payment before enforcing a right of indemnity conferred by this agreement. This indemnity does not apply as a result of our fraud, negligence or breach of trust.