

5 May 2017

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

By:e-Lodgement

Monthly Redemption Report

In accordance with ASX Operating Rule Schedule 10A.4.2(b)

| Product Name | Platinum Global Fund |
|--|--|
| ASX Code | PLM01 |
| APIR Code | PLA0017AU |
| ISIN Code | AU60PLA00176 |
| Product Issuer Name | Platinum Investment Management Limited |
| Month | April 2017 |
| Number of new units issued for the month | 286,762.51 |
| Value of units issued | \$351,420.34 |
| Number of units redeemed for the month | 181,589.55 |
| Value of units redeemed | \$220,299.07 |

J Jefferies Company Secretary

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Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935 trading as Platinum Asset Management®