

7 March 2017

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

By:e-Lodgement

Monthly Redemption Report

In accordance with ASX Operating Rule Schedule 10A.4.2(b)

| Product Name | Platinum Global Fund |
|------------------------------------------|----------------------------------------|
| ASX Code | PLM01 |
| APIR Code | PLA0017AU |
| ISIN Code | AU60PLA00176 |
| Product Issuer Name | Platinum Investment Management Limited |
| Month | February 2017 |
| Number of new units issued for the month | 351,823.74 |
| Value of units issued | \$411,279.00 |
| Number of units redeemed for the month | 121,703.63 |
| Value of units redeemed | \$140,808.59 |

J Jefferies Company Secretary