

# Fund Performance

## As at 30 September 2017

	1 MTH	3 MTHS	6 MTHS	1 YEAR	2 YEARS PA	3 YEARS PA	5 YEARS PA	10 YEARS PA	SINCE INCEPTION PA	INCEPTION DATE	FUND A\$ MIL
AUSTRALIAN DOLLAR BASED FUNDS											
Platinum International Fund (C Class)	3.0%	6.8%	13.0%	22.1%	11.6%	12.1%	17.8%	8.6%	12.9%	30 Apr 1995	10,549.2
Platinum International Fund (P Class)	2.6%								5.2%	3 Jul 2017	41.9
Platinum Unhedged Fund (C Class)	2.7%	6.0%	12.9%	28.5%	15.3%	13.4%	18.7%	10.0%	11.7%	28 Jan 2005	262.6
Platinum Unhedged Fund (P Class)	2.7%								5.2%	3 Jul 2017	.4
Platinum Asia Fund (C Class)	3.4%	8.0%	15.6%	21.5%	12.3%	11.7%	16.1%	7.9%	15.4%	4 Mar 2003	4,450.3
Platinum Asia Fund (P Class)	2.9%								6.6%	3 Jul 2017	31.0
Platinum European Fund (C Class)	2.9%	6.2%	15.5%	30.2%	10.8%	14.5%	17.1%	8.9%	12.2%	30 Jun 1998	700.6
Platinum European Fund (P Class)	3.0%								4.7%	3 Jul 2017	1.4
Platinum Japan Fund (C Class)	4.8%	6.4%	12.3%	20.6%	12.5%	19.0%	26.9%	12.0%	15.2%	30 Jun 1998	709.8
Platinum Japan Fund (P Class)	4.6%								6.0%	3 Jul 2017	.6
Platinum International Brands Fund (C Class)	3.3%	6.6%	17.3%	29.2%	15.7%	14.9%	16.0%	11.0%	13.1%	18 May 2000	864.9
Platinum International Brands Fund (P Class)	3.2%								5.9%	3 Jul 2017	.2
Platinum International Health Care Fund (C Class)	3.8%	2.9%	5.0%	13.6%	7.4%	15.1%	19.0%	11.5%	9.5%	10 Nov 2003	187.6
Platinum International Health Care Fund (P Class)	3.6%								2.1%	3 Jul 2017	.5
Platinum International Technology Fund (C Class)	3.2%	3.1%	9.3%	20.1%	11.1%	11.9%	17.2%	9.0%	9.4%	18 May 2000	93.9
Platinum International Technology Fund (P Class)	3.2%								3.3%	3 Jul 2017	.8
Platinum Capital Limited	3.1%	7.1%	13.3%	21.2%	10.3%	10.8%	17.5%	8.5%	12.6%	29 Jun 1994	482.0
Platinum Asia Investments Limited	4.1%	8.8%	15.7%	23.0%	12.3%				11.5%	15 Sep 2015	421.2
Platinum International Fund (Quoted Managed Hedge Fund) (PIXX)									1.9%	12 Sep 2017	40.1
Platinum Asia Fund (Quoted Managed Hedge Fund) (PAXX)									2.0%	12 Sep 2017	30.5
Platinum Global Fund	3.4%	7.4%	14.0%	23.3%	12.5%	12.8%			12.9%	8 Sep 2014	39.1
MLC Platinum Global Fund	3.0%	6.4%	13.4%	21.0%	11.3%	10.6%	16.8%	7.8%	11.3%	30 Jun 1994	998.9
INDICES (AUD)											
MSCI AC World Net Index in A\$	3.0%	2.8%	6.6%	15.7%	9.0%	11.4%	16.6%	5.1%	6.5%	30 Apr 1995	
MSCI AC Asia ex Japan Net Index in A\$	1.0%	4.2%	12.3%	19.6%	13.3%	11.9%	13.7%	4.3%	10.5%	4 Mar 2003	
MSCI AC Europe Net Index in A\$	4.2%	4.2%	11.1%	19.4%	6.1%	8.0%	14.1%	2.0%	2.9%	30 Jun 1998	
MSCI Japan Net Index in A\$	3.1%	1.6%	6.3%	11.3%	7.0%	11.7%	17.0%	2.9%	2.4%	30 Jun 1998	
MSCI AC World Health Care Net Index in A\$	2.5%	0.1%	6.4%	9.4%	2.8%	10.5%	20.3%	10.1%	8.6%	10 Nov 2003	
MSCI AC World IT Net Index in A\$	2.3%	6.4%	12.8%	26.8%	19.6%	20.7%	23.5%	10.1%	(0.3%)	18 May 2000	
US DOLLAR BASED FUNDS											
Platinum Fund Limited	1.4%	7.8%	14.5%	22.6%	14.6%	6.0%	9.2%	5.6%	10.7%	31 May 1994	345.5
Platinum Japan Fund Limited	3.1%	6.8%	12.0%	19.1%	14.6%	11.2%	15.7%	8.1%	10.9%	31 Mar 1999	54.2
INDICES (USD)											
MSCI AC World Net Index in US\$	1.9%	5.2%	9.7%	18.6%	15.3%	7.4%	10.2%	3.9%	7.0%	31 May 1994	
MSCI Japan Net Index in US\$	2.0%	4.0%	9.4%	14.1%	13.1%	7.7%	10.6%	1.7%	2.8%	31 Mar 1999	

PIXX and PAXX: Fund sizes quoted are inclusive of the fund sizes quoted for the Platinum International Fund (P Class) and Platinum Asia Fund (P Class) respectively.

Platinum Global Fund: Investment returns are calculated using the Fund's unit price and represent the combined income and capital return for the specified period. They are net of fees and costs (excluding the buy-sell spread), pre-tax and assume the reinvestment of distributions.

MLC PGF: Investment returns are calculated using the Fund's unit price and represent the combined income/capital return for the specified period. They are net of management fees & costs, pre-tax & assume the reinvestment of distributions.  
Platinum Capital Limited ("PMC"): Performance results have been calculated using the pre-tax net asset value price as released to the ASX (monthly 'Net Asset Values') (<https://www.platinum.com.au/Our-Funds/Platinum-Capital-Limited/#ASXReleases>) and represent the combined income and capital return of PMC's investments for the specified period. Please note that the results are not calculated from the share price of PMC.  
Platinum Asia Investments Limited ("PAI"): Performance results have been calculated using the pre-tax net asset value price as released to the ASX (monthly 'Net Asset Values') (<https://www.platinum.com.au/Our-Funds/Platinum-Asia-Investments-Limited/#ASXReleases>) and represent the combined income and capital return of PAI's investments for the specified period. Please note that the results are not calculated from the share price of PAI.  
Platinum Fund Limited and Platinum Japan Fund Limited: Investment returns reflect the change in the net asset value per share. They are net of all fees and expenses.  
The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of the underlying assets of the Funds and other risk factors associated with investing, investment returns can be negative, particularly in the short term.  
\*Since inception performance for the AUD benchmarks use the inception date of the earliest applicable Platinum Trust Fund. For the MSCI AC World Net Index, the Platinum International Fund inception date is used. The inception date for the index is taken to be the inception date of C Class of the fund.

^ Funds Under Management value reflects all the assets within The Platinum Master Portfolio Limited (the "master fund"). The Platinum Fund Limited is a feeder fund and invests substantially all of its assets into the master fund. Platinum Investment Management Limited is the Investment Adviser to the master fund.

+ Funds Under Management value reflects all the assets within The Platinum Japan Master Fund Limited (the "master fund"). The Platinum Japan Fund Limited is a feeder fund and invests substantially all of its assets into the master fund. Platinum Investment Management Limited is the Investment Adviser to the master fund.  
MSCI ([link/ed8992668f314888ad0052a522d089c3.aspx?id=322&epslanguage=en-AU](https://www.msci.com/indices/ed8992668f314888ad0052a522d089c3.aspx?id=322&epslanguage=en-AU)) (Morgan Stanley Capital International) indices measure equity market performance across regions and industries.