

# Fund Performance

As at 30 June 2017

AUSTRALIAN DOLLAR BASED FUNDS	1 MTH	3 MTHS	6 MTHS	1 YEAR	2 YEARS PA	3 YEARS PA	5 YEARS PA	10 YEARS PA	SINCE INCEPTION PA	INCEPTION DATE	FUND A\$ MIL
Platinum International Fund (C Class)	(1.9%)	5.8%	9.5%	21.3%	6.6%	11.0%	17.1%	7.8%	12.7%	30 Apr 1995	9,718.4
Platinum Unhedged Fund (C Class)	(2.0%)	6.6%	13.6%	31.7%	9.0%	12.4%	18.6%	9.0%	11.5%	28 Jan 2005	233.5
Platinum Asia Fund (C Class)	(1.2%)	7.1%	14.5%	19.7%	3.6%	11.7%	16.0%	7.7%	15.0%	4 Mar 2003	4,100.8
Platinum European Fund (C Class)	(3.9%)	8.7%	12.2%	28.5%	9.6%	11.5%	16.6%	7.6%	12.0%	30 Jun 1998	523.1
Platinum Japan Fund (C Class)	(1.4%)	5.6%	5.6%	24.0%	9.1%	18.9%	25.4%	10.8%	15.0%	30 Jun 1998	631.0
Platinum International Brands Fund (C Class)	(1.2%)	10.1%	16.0%	27.7%	10.2%	12.6%	16.1%	9.9%	12.9%	18 May 2000	844.5
Platinum International Health Care Fund (C Class)	(2.3%)	2.0%	10.2%	18.2%	7.9%	16.0%	20.4%	11.5%	9.5%	10 Nov 2003	176.6
Platinum International Technology Fund (C Class)	(2.9%)	6.0%	10.0%	24.6%	8.5%	12.3%	16.9%	8.2%	9.3%	18 May 2000	89.3
Platinum Capital Limited	(1.5%)	5.8%	8.9%	19.8%	5.4%	9.3%	16.9%	7.6%	12.4%	29 Jun 1994	465.0
Platinum Asia Investments Limited	(1.4%)	6.4%	13.8%	20.2%					8.0%	15 Sep 2015	393.5
Platinum Global Fund	(1.9%)	6.2%	10.1%	22.2%	6.0%				11.3%	8 Sep 2014	34.1
MLC Platinum Global Fund	(1.3%)	6.6%	10.6%	21.0%	5.6%	10.0%	16.8%	7.0%	11.2%	30 Jun 1994	961.2
INDICES (AUD)	1 MTH	3 MTHS	6 MTHS	1 YEAR	2 YEARS PA	3 YEARS PA	5 YEARS PA	10 YEARS PA	SINCE INCEPTION PA	INCEPTION DATE	
MSCI AC World Net Index in A\$	(2.5%)	3.7%	5.2%	15.3%	7.0%	12.3%	17.1%	4.8%	6.5%	30 Apr 1995	
MSCI AC Asia ex Japan Net Index in A\$	(1.4%)	7.7%	15.9%	23.0%	5.7%	12.5%	14.4%	5.2%	10.3%	4 Mar 2003	
MSCI AC Europe Net Index in A\$	(4.0%)	6.6%	8.5%	17.5%	3.8%	6.6%	14.8%	1.4%	2.7%	30 Jun 1998	
MSCI Japan Net Index in A\$	(1.9%)	4.6%	3.8%	15.7%	4.3%	13.1%	16.1%	2.2%	2.4%	30 Jun 1998	
MSCI AC World Health Care Net Index in A\$	(0.3%)	6.3%	9.3%	6.4%	2.3%	14.6%	21.6%	9.7%	8.7%	10 Nov 2003	
MSCI AC World IT Net Index in A\$	(4.0%)	6.0%	13.7%	31.6%	17.2%	22.2%	23.2%	9.7%	(0.6%)	18 May 2000	
US DOLLAR BASED FUNDS	1 MTH	3 MTHS	6 MTHS	1 YEAR	2 YEARS PA	3 YEARS PA	5 YEARS PA	10 YEARS PA	SINCE INCEPTION PA	INCEPTION DATE	FUND US\$ MIL <sup>^</sup>
Platinum Fund Limited	1.5%	6.2%	14.2%	23.5%	4.7%	2.1%	8.7%	5.1%	10.5%	31 May 1994	316.1
Platinum Japan Fund Limited	1.5%	4.9%	9.7%	22.7%	6.1%	8.2%	14.5%	7.3%	10.7%	31 Mar 1999	48.3
INDICES (USD)	1 MTH	3 MTHS	6 MTHS	1 YEAR	2 YEARS PA	3 YEARS PA	5 YEARS PA	10 YEARS PA	SINCE INCEPTION PA	INCEPTION DATE	
MSCI AC World Net Index in US\$	0.5%	4.3%	11.5%	18.8%	6.9%	4.8%	10.5%	3.7%	6.8%	31 May 1994	
MSCI Japan Net Index in US\$	1.1%	5.2%	9.9%	19.2%	4.2%	5.5%	9.6%	1.2%	2.6%	31 Mar 1999	

Platinum Trust Funds and Platinum Global Fund: Investment returns are calculated using the Funds' unit price and represent the combined income and capital return for the specified period. They are net of fees and costs (excluding the buy-sell spread and any investment performance fee payable), pre-tax and assume the reinvestment of distributions.

MLC PGF: Investment returns are calculated using the Fund's unit price and represent the combined income/capital return for the specified period. They are net of management fees & costs, pre-tax & assume the reinvestment of distributions.

Platinum Capital Limited ("PMC"): Performance results have been calculated using the pre-tax net asset value price as released to the ASX (monthly 'Net Asset Values') (<https://www.platinum.com.au/Our-Funds/Platinum-Capital-Limited/#ASXReleases>) and represent the combined income and capital return of PMC's investments for the specified period. Please note that the results are not calculated from the share price of PMC.

Platinum Asia Investments Limited ("PAL"): Performance results have been calculated using the pre-tax net asset value price as released to the ASX (monthly 'Net Asset Values') (<https://www.platinum.com.au/Our-Funds/Platinum-Asia-Investments-Limited/#ASXReleases>) and represent the combined income and capital return of PAL's investments for the specified period. Please note that the results are not calculated from the share price of PAL.

Platinum Fund Limited and Platinum Japan Fund Limited: Investment returns reflect the change in the net asset value per share. They are net of all fees and expenses.

The investment returns shown are historical and no warranty can be given for future performance. You should be aware that historical performance is not a reliable indicator of future performance. Due to the volatility of the underlying assets of the Funds and other risk factors associated with investing, investment returns can be negative, particularly in the short term.

<sup>^</sup> Since Inception performance for the AUD benchmarks use the inception date of the earliest applicable Platinum Trust Fund. For the MSCI AC World Net Index, the Platinum International Fund inception date is used.

Funds Under Management value reflects all the assets within The Platinum Master Portfolio Limited (the "master fund"). The Platinum Fund Limited is a feeder fund and invests substantially all of its assets into the master fund. Platinum Investment Management Limited is the Investment Adviser to the master fund.

+ Funds Under Management value reflects all the assets within The Platinum Japan Master Fund Limited (the "master fund"). The Platinum Japan Fund Limited is a feeder fund and invests substantially all of its assets into the master fund. Platinum Investment Management Limited is the Investment Adviser to the master fund.

MSCI ([link.ed892668f314888adc052a522d069c3.aspx?id=322&epslanguage=en-AU](http://link.ed892668f314888adc052a522d069c3.aspx?id=322&epslanguage=en-AU)) (Morgan Stanley Capital International) indices measure equity market performance across regions and industries.